

Message Text

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51

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 /046 R

66604

DRAFTED BY XMB:THOMAS P DOUGHTY

APPROVED BY EB/OCA/REP:LAKLIEFORTH

ARA/BR:JDAVIS

EB/IFD/ODF:EMLINTON

XMB:CEHOUSTON

XMB:WARREN W GLICK

----- 020995

R 311457Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 020480

FROM EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: EXIMBANK PC TO FOSTER WHEELER FOR AYEE LUJAN DE
CUYO PROJECT

1. ON JANUARY 28, 1974, EXIMBANK AUTHORIZED THE ISSUANCE OF PRELIMINARY COMMITMENT NO. 2482A TO FOSTER WHEELER CORPORATION TO ASSIST AGUA Y ENERGIA ELECTRICA IN FINANCING THE PURCHASE OF A 350 MW OIL AND GAS FIRED BOILER, HAVING A TOTAL U.S. EXPORT VALUE OF DOLS 4.0 MILLION, REQUIRED FOR THE LUJAN DE CUYO POWER PLANT. EXIMBANK'S FINANCING WOULD INVOLVE 10 PERCENT CASH PAYMENT BY AYEE, AN EXIMBANK DIRECT CREDIT OF DOLS 1.8 MILLION (45 PERCENT), AND A EXIMBANK FINANCIAL GUARANTEE OF A PARTICIPATION LOAN BY A PRIVATE LENDER OF DOLS 1.8 MILLION (RT PERCENT).

2. THE GUARANTEE OF THE GOA OR BANCO NACIONAL DE DESARROLLO OR BANCO DE LA NACION WOULD BE REQUIRED. FOR FINANC-
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ING A MINIMUM OF U.S. PURCHASES OF DOLS 4.0 MILLION REPAYMENT WOULD BE IN 20 EQUAL SEMI-ANNUAL INSTALLMENTS COMMENCING

6 MONTHS AFTER COMPLETION OF THE PROJECT BUT NO LATER THAN
FEBRUARY 5, 1977. THE PC WILL EXPIRE MARCH 31, 1974.

3. THE PC, A COPY OF WHICH WILL BE SENT TO THE EMBASSY,
DETAILS THE INFORMATION AYEE WOULD BE EXPECTED TO INCLUDE
IN THE FORMAL APPLICATION TO EXIMBANK FOR FINANCING.

4. ROBERT REILLY, MANAGER, INTERNATIONAL SALES, FOSTER
WHEELER, IS NOW IN BUENOS AIRES NEGOTIATING WITH AYEE.
EXIMBANK HAS NO OBJECTION EMBASSY INFORMING REILLY AND
APPROPRIATE AYEE PERSON THAT PC HAS BEEN AUTHORIZED.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, ECONOMIC ASSISTANCE, FINANCE, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE020480
Document Source: CORE
Document Unique ID: 00
Drafter: THOMAS P DOUGHTY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974012/aaaaabdu.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Date: 08 OCT 2002
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Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EFIN, AR, XMB
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005